

Treasurer's Report 2017-18

Throughout the financial year the club has continued to perform well, taking on new members and providing outstanding support and training to the senior and junior sectors of the club.

Race promotions has proved to be a highly successful area for Clayton, providing races such as Hameldon Hill, Mearley Clough and a never ending amount of races around Pendle Hill. This has allowed for hundreds of runners in the local area and beyond to compete and enjoy scenic tours of Burnley, Accrington and the Ribble Valley. This has allowed us as a club to invest in training our keen members and building a reputation of Clayton Harriers so the vest can be worn with pride.

Clothing sales are slightly down this year, however I do not see this to be a negative, the kit we wear is of high quality meaning we don't need to replace it every year. Some clothing stock has been written off during the year such as old fell t-shirts and car stickers which no longer hold a considerable value. Deb and Michelle have done a fantastic job of keeping up with orders and ensuring that everyone who requires kit gets it quickly and on time for events.

As it stands, I do not see a reason for the subscriptions to increase, however we are awaiting decisions on affiliation with Northern Athletics and possible changes to memberships for over 65's which will be tackled by the new committee. In the event of these decisions being made it may be required to increase the subscription to deal with the additional costs. At the moment, of the £25 for Seniors and £12 for Juniors, £15 of this goes to England Athletics fees, and the remainder of the money is used to run the club and support members in areas such as training and equipment.

From March until September of this year, the position of Treasurer has been short lived for me.

Due to a change in circumstances, I have had to resign as Treasurer and sadly also resign from the club.

I wish the committee and everyone at Clayton the best of luck with the future and hope to join my old team mates for a few races in the near future. I am sure Mark will do a great a job as my replacement and I have offered him my support with the coming year's accounts.

Tom Walker

Treasurer

Independent auditors report to the committee of Clayton Le Moors Harriers
Year ended 30th June 2018

I have audited the income and expenditure statement and balance sheet for Clayton Le Moors Harriers for the year ended 30th June 2018, set out in the following pages. The financial reporting framework that has been applied in their preparation is applicable under UK law and United Kingdom Accounting Standards for clubs and societies.

I have conducted the audit of the statements in order to express an opinion to the Committee on their preparation, presentation and to form an opinion as to whether the statements are presented fairly in accordance with United Kingdom Generally Accepted Accounting Practice.

In my opinion the financial statements:

- Give a true and fair view of the clubs affairs at 30th June 2018 and its income for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice

Signed



Alex Cran A.C.M.A

Dated 16th September 2018

Clayton-le-Moors Harriers

Income and expenditure account for the year ending 30th June 2018

	<u>2017-18</u>	<u>2016-17</u>
<u>Income</u>		
Subscriptions	£9,044.50	£8,687.00
Donations & prizes won	£1,003.00	£182.00
Transfer from Raised Fund	£-	£-
Training fees	£1,026.08	£1,953.00
Race Promotions	£8,111.24	£6,953.65
Clothing sales	£2,373.00	£3,040.00
Socials	£825.00	£1,730.00
Bank interest	£3.98	£1.57
	£22,386.80	£22,547.22
 <u>Expenditure</u>		
EA registration fees	£5,526.00	£4,821.00
Affiliation fees	£330.00	£325.00
Race entries	£2,593.85	£2,972.73
Travel	£276.00	£552.00
Training at SoS / Fitness class	£960.00	£1,492.40
Race Promotions	£3,709.78	£3,281.35
FRA Relays	£-	£-
Donations	£500.00	£555.00
Clothing cost of sales	£1,878.58	£1,914.61
Clothing write off	£200.00	
Socials	£1,226.81	£1,419.80
Trophies, prizes & mementoes	£1,368.22	£1,419.55
Coaching courses	£841.00	£497.98
Equipment	£9.58	£77.92
Newsletter	£-	£-
Website, stationery and insurance	£445.25	£331.82
Committee meetings & AGM	£340.00	£353.80
	£20,205.07	£20,014.96
Surplus/deficit for the year	£2,181.73	£2,532.26
	£22,386.80	£22,547.22

Balance sheet as at 30th June 2018

	<u>30/06/2018</u>	<u>30/06/2017</u>
<u>Assets</u>		
Clothing stock	£3,822	£2,920
Debtors and advance payments	£0	£-
Cash at bank - club account	£11,434	£10,150
Cash at bank - race accounts	£2,398	£3,103
	£17,654	£16,174
 <u>Liability</u>		
Creditors	£0	£1,056
	£17,654	£15,118
 <u>Net assets</u>		
 <u>Financed by</u>		
Junior vest fund	£1,788	£1,434
Retained surplus c/f from last year	£13,684	£11,851
Surplus/deficit for this year	£2,182	£1,833
	£17,654	£15,118