

Clayton-le-Moors Harriers

Treasurer's Report

I am pleased to report that the club's financial position remains sound and has operated at a small surplus for the year 2013-2014 of £324.

The accounts now more fully reflect the activities of the club by including the financials from the several races the club promotes.

Subscription income has fallen slightly due to lapsed memberships, but overall membership numbers remain healthy at 437. There is a small corresponding decrease in the amount we have paid to England Athletics by way of affiliation fees. Expenditure on the newsletter has also reduced as more members opt to use the electronic version.

During the financial year we hosted the FRA dinner as well as our own annual presentation evening and this is reflected in the accounts.

The club has also benefitted from a successful bid to obtain a Lottery Award from Sport England of £8904.

Our juniors have been a worthy cause for donations once again and through our promoted races the club also makes donations to other causes including a £1000 donation from the Pendle Fell Races split equally between the Rossendale and Pendle Mountain Rescue and Derian House.

In the forthcoming financial year it is anticipated that the club will operate at a small deficit due to expected increases in the England Athletics affiliation fees. However there is no proposal to the AGM to amend the current rate of subscription.

Mike Eddleston
17th September 2014

Independent Auditors Report to the committee of Clayton-le-Moors Harriers

I have audited the income and expenditure statement and balance sheet for Clayton-le-Moors Harriers for the year ended 30th June 2014, as set out on the following pages. The financial reporting framework that has been applied in their preparation is applicable under UK law and United Kingdom Accounting Standards for clubs and societies.

I have conducted the audit of the statements in order to express an opinion to the committee on their preparation and to form an opinion as to whether the statements are presented fairly in accordance with United Kingdom Generally Accepted Accounting Practice.

In my opinion the financial statements:

- Give a true and fair view of the club's affairs at 30th June 2014 and its income for the year then ended.
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

Alex Cran ACMA
15th September 2014

Income & Expenditure Account for the year ending 30th June 2014

	<u>2013-14</u>	<u>2012-13</u>
<u>Income:</u>		
Race Promotions Entry Fees	£ 10,433	£ 7,775
Sponsorship	£ 612	£ 50
Subscriptions	£ 7,071	£ 7,202
Donations	£ 317	£ 291
Advertising	£ 250	£ 360
Clothing Sales	£ 1,456	£ 926
Socials Sales	£ 5,658	£ 1,124
Bank Interest	£ 5	£ 6
	<hr/> £ 25,802	<hr/> £ 17,733
<u>Expenditure:</u>		
Race Promotions Expenses	£ 8,486	£ 5,795
Donations to Juniors & Raised Fund	£ -	£ 500
External Donations	£ 1,125	£ 285
Affiliation & Registration Fees	£ 2,745	£ 3,102
Race Entry Fees	£ 1,095	£ 1,087
Travel	£ 389	£ 41
Club Trophies/Mementoes	£ 1,010	£ 983
Coaching & Officials Courses	£ 286	£ 25
Equipment	£ 194	£ 411
Newsletter	£ 1,980	£ 2,485
Web Site	£ 48	£ 100
Clothing Cost of Sales	£ 1,811	£ 1,340
Socials Cost of Sales	£ 5,861	£ 1,039
Committee Meetings/AGM	£ 329	£ 276
Post, Stationery & Insurance	£ 119	£ 155
Depreciation re Computer Equipment	£ -	£ -
	<hr/> £ 25,478	<hr/> £ 17,623
Surplus/Deficit for the Year	£ 324	£ 110
	<hr/> £ 25,802	<hr/> £ 17,733

Balance Sheet as at 30th June 2014

	<u>30/06/2014</u>	<u>30/06/2013</u>
<u>Assets:</u>		
Clothing Stock	£ 1,654	£ 1,782
Junior Clothing Stock (Note 2)	£ 178	£ 216
Debtors	£ 175	£ 667
Cash at bank - Club account	£ 19,066	£ 8,671
Cash at bank - Race accounts	£ 2,480	£ 2,026
	<hr/> £ 23,554	<hr/> £ 13,363
<u>Liability:</u> Creditors	£ 1,770	£ 776
	<hr/> £ 21,784	<hr/> £ 12,587
<u>Net Assets:</u>		
<u>Financed by:</u>		
Sport England	£ 8,904	£ -
Raised Fund (Note 1)	£ 141	£ 134
Junior Fund (Note 2)	£ 1,289	£ 1,328
Retained surplus c/f from last year	£ 11,125	£ 11,015
Surplus/Deficit for the Year	£ 324	£ 110
	<hr/> £ 21,784	<hr/> £ 12,587

Note 1: Raised Fund Account for the year ending 30th June 2014

Opening Balance on 1st July 2013: £ 134

Income:

Gift Aid	£	139
2014 Presentation Evening	£	141
	£	<u>280</u>

Expenditure:

To Junior Fund	£	273
	£	<u>273</u>

Closing Balance on 30th June 2014: £ 141

Note 2: Junior Fund Account for the year ending 30th June 2014

Opening Balance on 1st July 2013: £ 1,328

Income:

Donation J Wilcock	£	200
Donation P Hesketh	£	100
Training venue	£	676
Raised Fund	£	273
	£	<u>1,249</u>

Expenditure:

Run of the Month vouchers / awards	£	4
Circuit Classes	£	907
Equipment	£	10
Jackets	£	79
Summer Series Medals	£	44
Summer Series Prizes	£	240
Junior Vests	£	38
Coaching Courses	£	144
	£	<u>1,466</u>

Closing Balance on 30th June 2014: £ 1,111

Asset:

Jacket Stock	£	<u>178</u>
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Total Junior Fund at 30th June 2014 £ 1,289